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**CMMB VISION HOLDINGS LIMITED**  
**中國移動多媒體廣播控股有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 471)**

**VOLUNTARY ANNOUNCEMENT**

**Business Development Progress**

This is a voluntary announcement made by CMMB Vision Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform its shareholders and potential investors of the latest business development of the Group.

Reference is made to the announcement of the Company dated 10 September 2014 (the “**Announcement**”) in relation to the proposed acquisition of AsiaStar. Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used herein.

As disclosed in the Announcement and the press release made by the Company in the World Satellite Business Week in Paris, the Company had announced that: 1) it had entered into an MOU with NYBB-II to acquire the L-band mobile satellite AsiaStar’s spectrum capacity and assets; and 2) it had entered into an MOU with a State-level media conglomerate in China to develop and operate an L-Band satellite-based mobile multimedia platform for nationwide service in China. The Company also stated that formal agreements will be entered within the next few months in the Announcement. The Company is pleased to report today that the agreement negotiations have made significant and satisfactory progress, and the Company will make formal announcement of the agreements in due course.

Furthermore, the Company has been engaging in a series of merger and acquisitions activities in recently periods. In order to help shareholders better understand the Company's overall rationale, strategy, and how the acquisition assets would come together in its overall mobile multimedia business platform, the Company would like to provide a briefing in the next couple announcements.

The Board would like to thank all shareholders for their support.

By order of the Board  
**CMMB Vision Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 5 December 2014

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.*