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**CMMB VISION HOLDINGS LIMITED**  
**中國移動多媒體廣播控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 471)**

**Entered Cooperation Framework Agreement with GMG of China  
Provide Satellite-based Mobile Multimedia Services in China  
and Extend to “One-Belt-One-Road”**

Reference is made to the announcement (the “Announcement”) of CMMB Vision Holdings Limited (the “Company”) dated 19 January 2015 in relation to the signing of the Strategic Cooperation Framework Agreement with Global Broadcasting Media Group (“GMG”). Unless otherwise stated in this announcement, terms defined in the Announcement shall have the same meanings when used in this announcement.

The Company is pleased to announce that it has entered into a further framework agreement with GMG in relation to the cooperation between the parties to set up a joint venture company in China.

The cooperation will integrate the Company’s AsiaStar satellite network covering China and “One-Belt-One-Road” countries together with its Hong Kong business platform with GMG’s comprehensive media operations and licensing in China including broadcasting, television, new media, and publishing to become a full-fledged service platform to provide unprecedented mobile multimedia and Internet broadcasting services to consumers and vehicles in China, which eventually will also be extended to the “One-Belt-One-Road” countries. Therefore, the cooperation represents significant opportunities and profit potential for the Company.

The cooperation will provide services such as:

1. Mass-market consumer-based mobile media services, such as video, audio, data entertainment, and Internet download, without network congestion, without data charges.
2. Nationwide digital audio-video services bundled with navigation for vehicles (passenger cars, high-speed trains, ships, and aircrafts, etc.)
3. Ubiquitous big-data delivery with below 1-sqm precision-positioning for navigation, logistics, and e-commerce applications.
4. Universal public information and education services.

Our services will orient towards mass-market consumers, industries, and business enterprises. Our platform will be an open architecture to attract broad based service providers across telecom, media, Internet, and automakers for collaborations, thus leverage existing customer base to quickly develop business franchise and proliferate services to all consumers, making our platform as the main consumption marketplace for mobile media and information in the new Internet age.

Subject to the definitive joint venture agreement to be entered into by the parties, the parties expect the joint venture company would be formed and commence business in 2016, first catering to the 200 million untapped car market in China with nationwide in-car digital audio-video entertainment, which currently is not available. China is expected to launch its national analog-to-digital standard conversion soon, which is expected to coincide with the Company's in-car digital services and thus would help proliferate them to the general market. In addition, when the "Silkwave-1" satellite is launched by early 2018 with added high-power capacity, the Company will extend services directly to the 1.4 billion consumers and big-data enterprises.

As the Company's satellite network also covers almost all "One-Belt-One-Road" countries in Asia, while developing the China market, the cooperation between the Company and GMG is expected to leverage the Company's regional infrastructure while collaborating with China's "One-Belt-One-Road" Initiatives to bring modern media and information service to the regional countries and hone an international franchise.

The framework agreement is a major milestone for the Company's development in China. It also represents a significant collaboration between a Hong Kong-based enterprise and a Chinese state-level media conglomerate as crystallized from the amalgamation of the One-Country Two-System, under which the Company's international satellite network and Hong Kong platform are able to converge with GMG's comprehensive media resources, capabilities, experiences, and customer franchise in China to create an end-to-end business platform, which can further benefit from the momentum of China's "Internet+" and "One-Belt-One-Road" initiatives to quickly develop services in China and eventually in regional countries.

Detailed terms and conditions of the formation of the joint venture are subject to further negotiation and discussion between the parties.

### **About GMG**

GMG is established as an operation platform of operating resources by China Radio International ("CRI") and China International Broadcasting Network station ("CIBN") to facilitate the international station to be built into a modern integrated and new international media group. GMG, based on operating resources of the international station, is engaged in the integration of media resources, and investment and development together with operation and management of media service business, equipped with all media operating resources spanning across broadcasting, internet, television and other medias, and is an ultimate controller of Huawen Media Investment Corporation (華聞傳媒投資(集團)股份有限公司) (Stock Code: 000793).

It comprises the following subsidiaries: 國廣聯合 (domestic broadcasting business), 國廣東方 (internet television operation business of CIBN), 國視通訊 (mobile television operation business), China.com (中華網) (operation of China.com), 國廣環球在線 (operating business of international online websites), 環球天地 (video business), 環球瑞視 (professional shopping channel business), 國廣文化 (satellite television business), 國廣盛世 (world wonders digital channel business), 國廣高科 (audio technology business), 亞太東方 (digital media technology business and data transmission), 國廣星空 (Dopool operation business), 國廣調查 (consultancy and training business), 國廣資產 (equity management business for listing companies).

Based on the domestic culture and with a vision of a new international cultural media industry group, GMG is taking up its mission to reward employees and the society with full efforts by adopting its “All Media, Big Culture” and the talent thriving enterprise strategy.

By order of the Board  
**CMMB Vision Holdings Limited**  
**Wong Chau Chi**  
*Chairman*

Hong Kong, 3 December 2015

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Chau Chi and Dr. LIU Hui; two non-executive Directors, namely Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and three independent non-executive Directors, namely Mr. WANG Wei-Lin, Mr. LI Shan and Dr. LI Jun.*